

# Strathearn Harriers

## Treasurer's Report – Financial Year 2021

### Summary

Overall, the financial position of the club is largely unchanged over the last 12 months. Current assets are still very high for a club of our size and with our minimal liabilities (e.g. no staff, no permanent facilities or other non-discretionary financial commitments). The main drivers of net income remain membership, the marathon and the 10K with the main, but still quite modest, cost drivers being entry fees for races and junior section costs. There have also been considerable movements in our clothing stock with new kit purchases etc. In “normal” years we would also expect to see net costs for social events and activities, but this has not been the case in 2021.

### Membership

Overall club membership increased from 140 in 2020 to 164 in 2021 which is reflected in increased net income (after SA affiliation and transaction fees) of c.£1.9k compared to c.£1.7k in 2020.

### Strathearn Marathon

Owing to the COVID restrictions the Marathon was cancelled in 2020 which meant that, with refunds and transaction costs, it resulted in a small but unavoidable loss. In 2021, the event was held with a number of restrictions in place, but it still managed to produce a surplus of c. £1.5k.

### Crieff 10K

Similarly, there was no 10k in 2020 but in 2021 the race went ahead, with some restrictions still in place. The entry fees were lowered accordingly (to £10) and a lower number of available places resulted in lower race income. The net surplus appears to be just under £1k but there have since been late invoices for £744 (SA levy and Race Timing) that will now impact 2022 accounts instead.

### Cost of Races

To encourage participation among juniors and seniors, and in recognition of the increased profile we gain from this, the club pays the entry fees for members taking part in National and Regional Championships (£217) as well as East District League (£100) and Devils Burdens races (n/a in 2020). In addition, we also pay for trophies etc at intra club events such as the club championship (£110).

### Junior Costs

Our junior section incurred costs for using the campus pitches for winter training during lockdown (£103), trophies and prizes at the Junior Track day (£97) and new equipment including hurdles and new tablet for video analysis purposes (£333). Also, some minor costs for the Junior Mince Pie Run (£38) This was partly offset by a donation from the Crieff & Strathearn Weekly Bonus Ball draw (£135).

### Clothing

In 2021, the club kit was given a revamp and made a considerable investment in clothing stock of long and short sleeved t-shirts and club vests (£2046). This was offset by sales of £1271. In addition, in recognition of some t-shirt design, sizing and fit issues from the supplier (The Football Nation), a re-order was placed with additional stock delivered in 2022. A small, successful, test order (£322.50) has also been placed with a different supplier (Ron Hill). They were our previous supplier and have only recently been able to deliver the new “graded” kit design.

### Outlook for 2022

The outlook for 2022 is, broadly speaking, a return to the normality of pre-COVID years. The Marathon is scheduled, Crieff 10K preparations are underway, membership levels are slightly down due to non-renewals from senior members. Given this, we can expect to see another positive financial year for the club. With assets at very high levels, we are very open to ideas of how this could be used to improve the club and the benefits of membership.